



MORNING MANTRA



Daily Derivatives & Market Report

APR 21, 2023



Indian equity benchmarks ended flat on Friday, as investors remained cautious ahead of Reliance Industries' quarterly results. After a cautious start, markets remained lackluster for the most part of the session, as foreign fund outflows dented domestic sentiments. National Stock Exchange's provisional data showed foreign institutional investors (FII) sold shares worth Rs 1,169.32 crore on April 20. Some cautiousness came in as retail inflation for farm labour and rural workers rose marginally to 7.01 percent and 6.94 percent, respectively, in March compared to February this year, mainly due to higher prices of certain food items.

In early noon deals, indices were at day's low points, amid negative cues from other Asian markets. Some anxiety came after reports that GST evasion detection by tax officers almost doubled year-on-year to over Rs 1.01 lakh crore in the just concluded 2022-23 fiscal. Some concern also came as a report by Acuite Ratings stated that India's economic activity is expected to decline and witness a lower growth print in FY24 on the back of a buoyancy in the services sector, moderation in inflation and the consistency in public sector capital expenditure.

However, markets staged recovery in the last hour of trade, tacking positive European markets. Traders got relief with the Retirement fund body, Employees' Provident Fund Organisation's (EPFO) latest data report showing that India created 1396185 new jobs in the month of February 2023 as against revised figure of 1299220 in January 2023. Meanwhile, ICRA in its latest report titled 'Business Activity Monitor - An Index of High Frequency Economic Indicators' has stated that India's real GDP growth is likely to have risen to 4.9% YoY in Q4 FY2023 from the provisional 4.4% in Q3 FY2023, with the softening of commodity price pressures.

On the global front, European markets were trading mostly in green, as Euro area consumers were less pessimistic in April and the consumer sentiment index rose faster than expected to its highest level in over a year. The flash consumer confidence index rose to -17.5 from -19.1 in March. Asian markets settled mostly lower, as overall consumer prices in Japan were up 3.2 percent on year in March. That was in line with expectations and down from 3.2 percent in February. On a seasonally adjusted monthly basis, inflation rose 0.4 percent - exceeding expectations for a gain of 0.1 percent following the 0.6 percent decline in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59655.06	22.71	0.04
NIFTY	17624.05	-0.40	-0.00
MIDCAP	24844.97	-90.23	-0.36
SMLCAP	28234.26	-75.76	-0.27
BSEFMC	16831.23	139.33	0.83
AUTO	29662.12	-280.58	-0.94
POWER	3621.12	-9.05	-0.25
REALTY	3390.43	-71.63	-2.07
BSE IT	26679.83	162.83	0.61
BANKEX	47771.91	-174.53	-0.36
OIL GAS	17933.13	14.88	0.08
METAL	19839.07	-206.50	-1.03
INDIA VIX	11.63	-0.31	-2.60

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1081	1277	74
BSE	1547	1920	132

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2520	2677	(6)
NSE CASH	42837	45337	(6)
NSE F&O	12522943	39967578	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.61	4.13	1.42
SENSEX	22.55	3.27	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5476	3843	1633
FII	5128	7244	(2117)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3164.46	3059.93	105
Index Options	859656.53	863552.39	(3896)
Stock Futures	14359.93	13892.07	468
Stock Options	16354.40	16305.94	48

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	0.87
BANK NIFTY	0.78	0.93

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.90	101.79	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.187	7.220	-0.46
USA	3.538	3.545	-0.21

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1988.53	-16.68	-0.83
Silver	25.10	-0.14	-0.59
Crude-Oil	77.39	0.02	0.03
Brent-Crude	81.08	-0.02	-0.02

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.08	-0.09	-0.10
26 APR -23 EUR-INR	90.04	-0.07	-0.08
26 APR -23 GBP-INR	101.62	-0.59	-0.57
26 APR -23 JPY- INR	61.36	0.24	0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17624	17504	17564	17614	17674	17723
SENSEX	59655	59248	59451	59616	59820	59985
NIFTY FUTURES	17651	17534	17593	17641	17700	17748
BANK NIFTY	42118	41734	41926	42154	42346	42574
CNX IT	26822	26521	26671	26754	26904	26986
CNX MIDCAP	31087	30785	30936	31106	31257	31427
CNX SMALLCAP	9369	9265	9317	9379	9431	9493
INDIA VIX	11.63	11.21	11.42	11.73	11.94	12.25

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 24-04-2022

NIL

TECHNICAL VIEWS



NIFTY

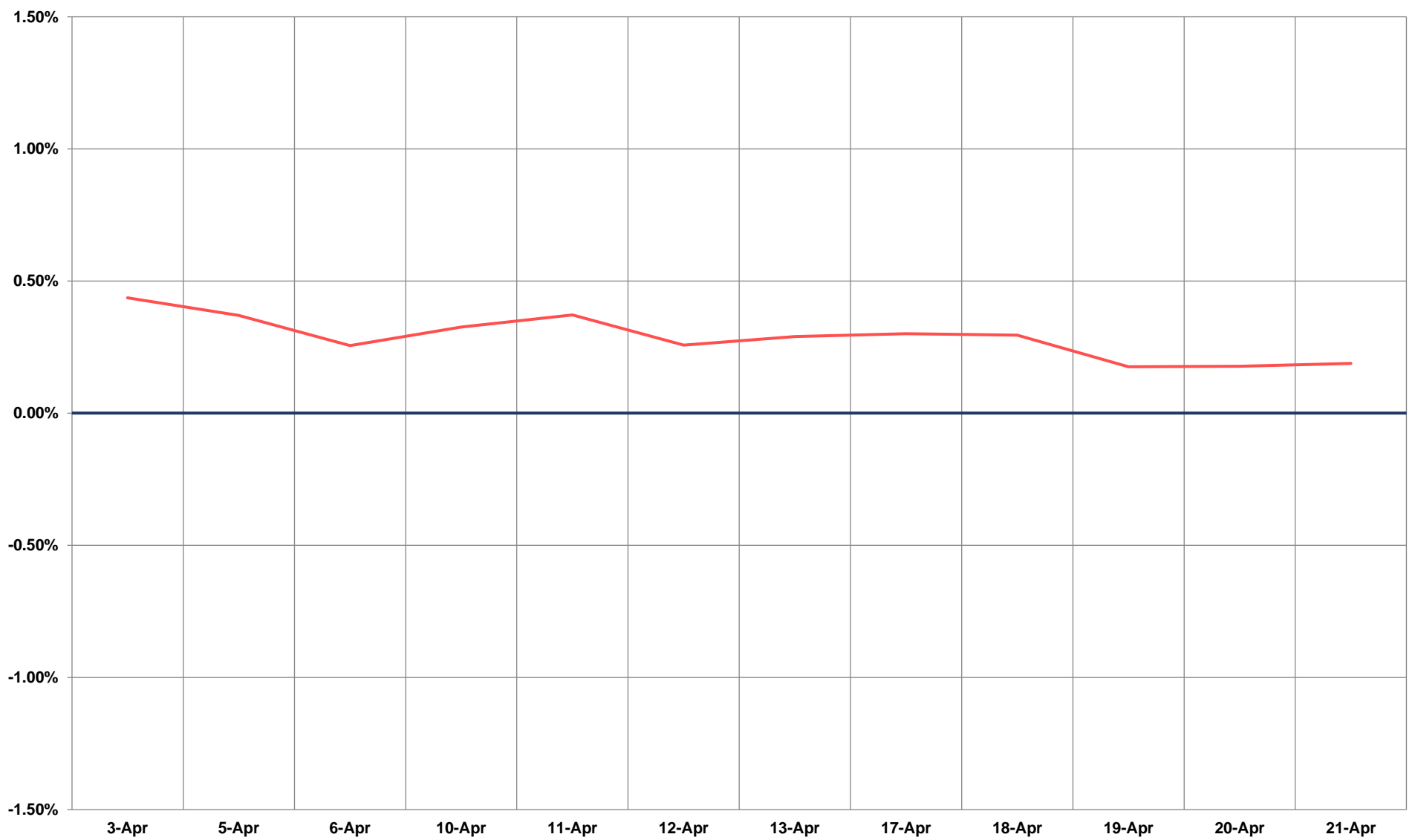
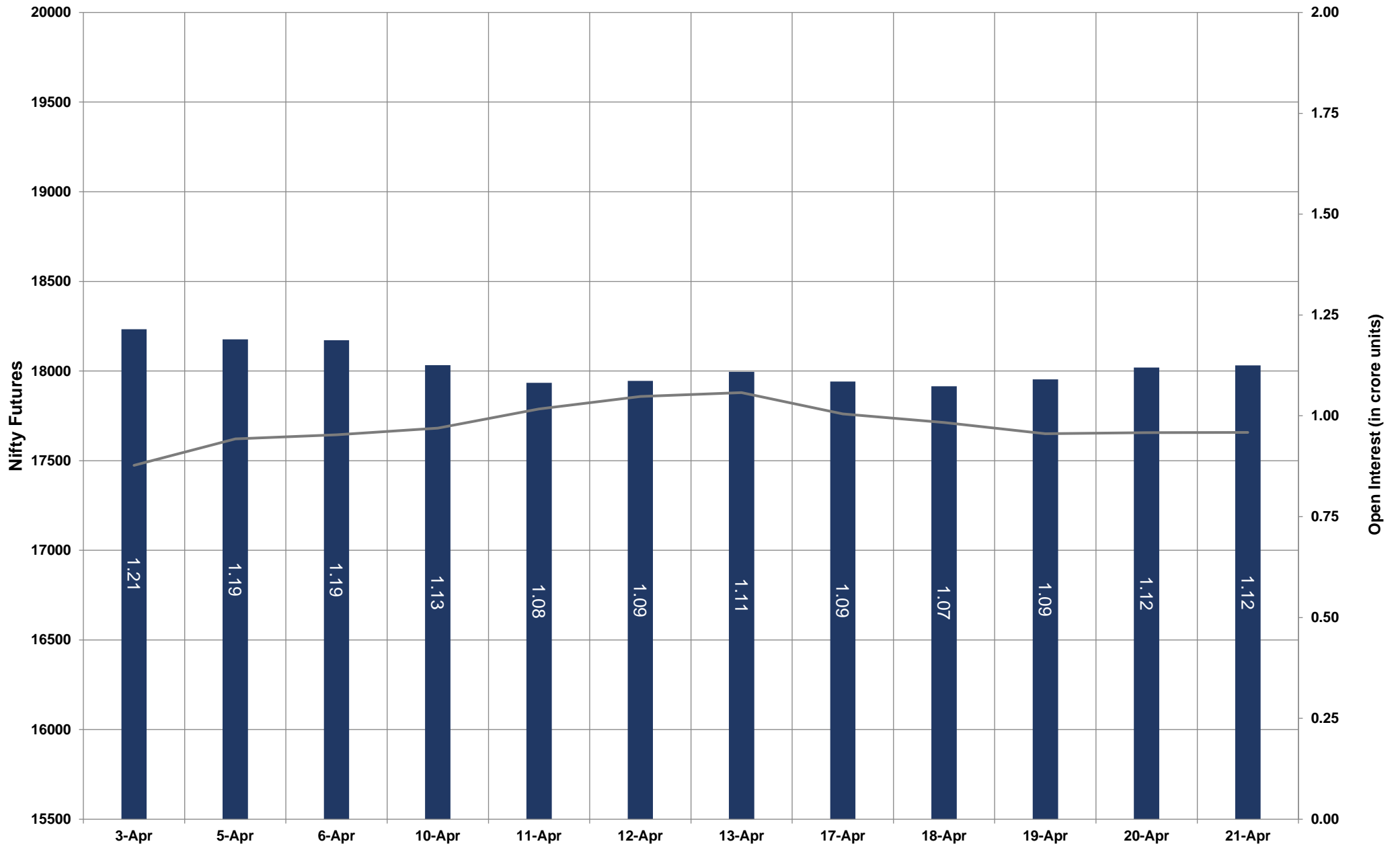


- Nifty Cash = **17624.05 (0.00%)**
- Resistance levels = **17830** and **17920**
- Support levels = **17580** and **17500**

TECHNICAL VIEWS



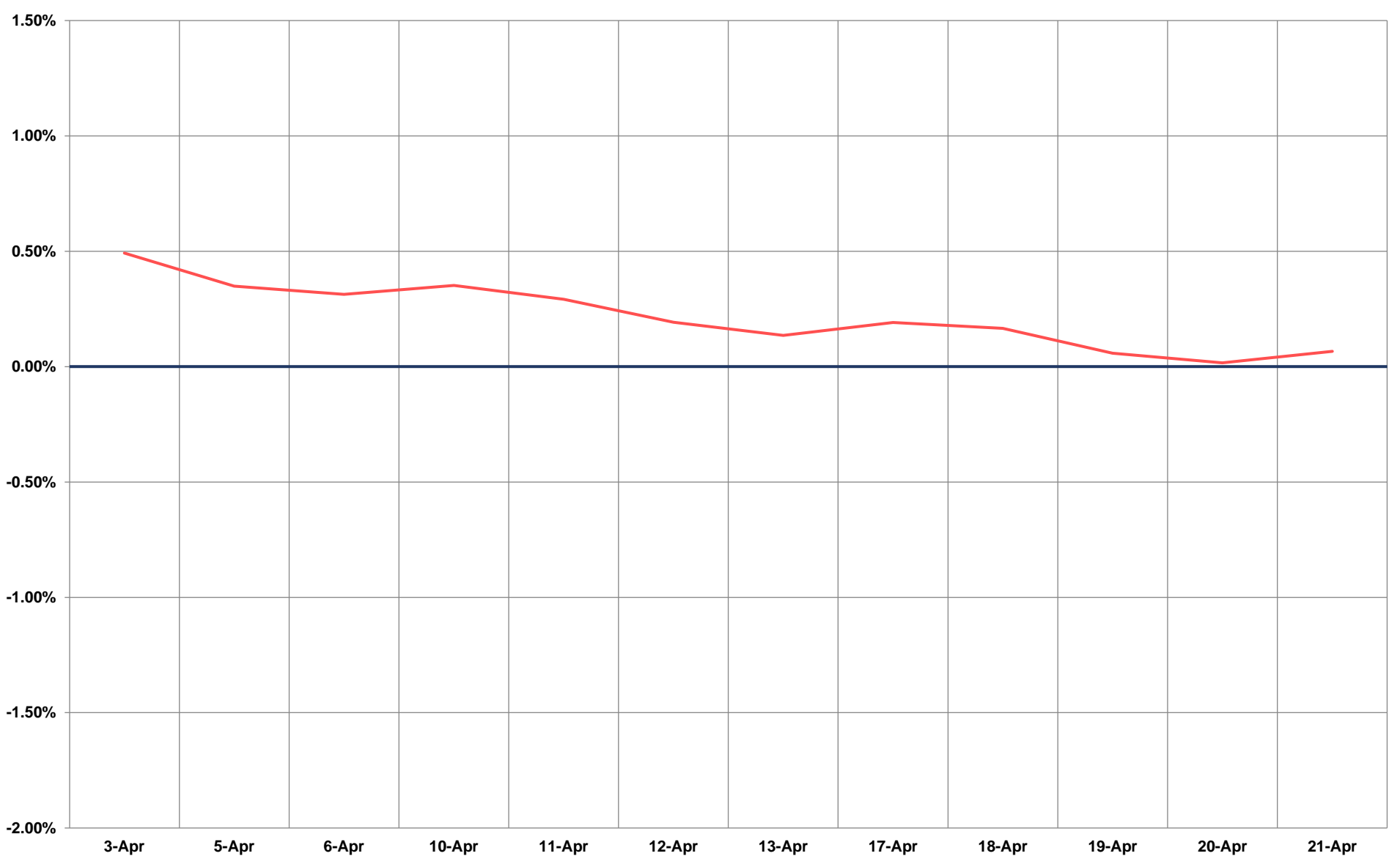
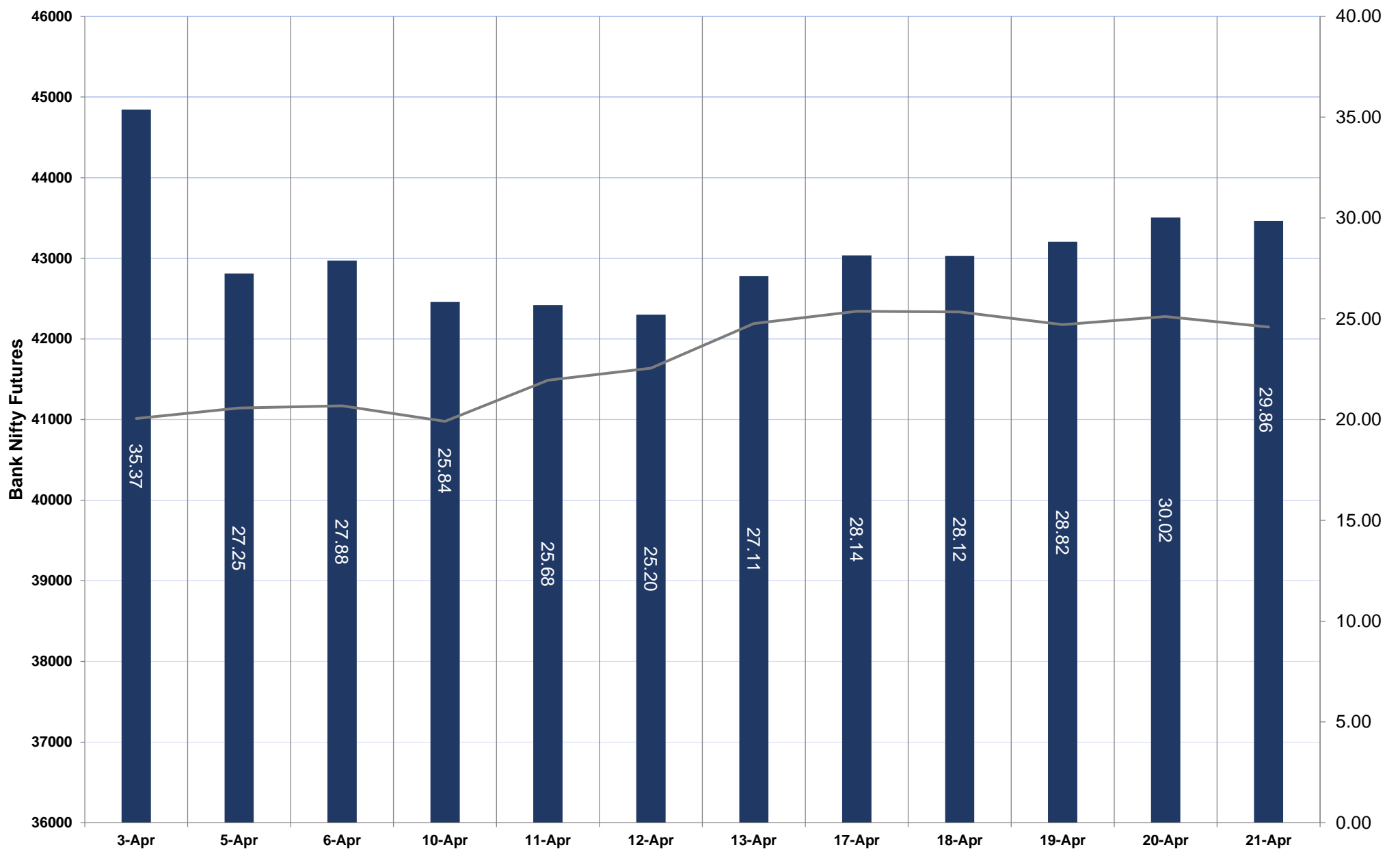
NIFTY FUTURES



TECHNICAL VIEWS



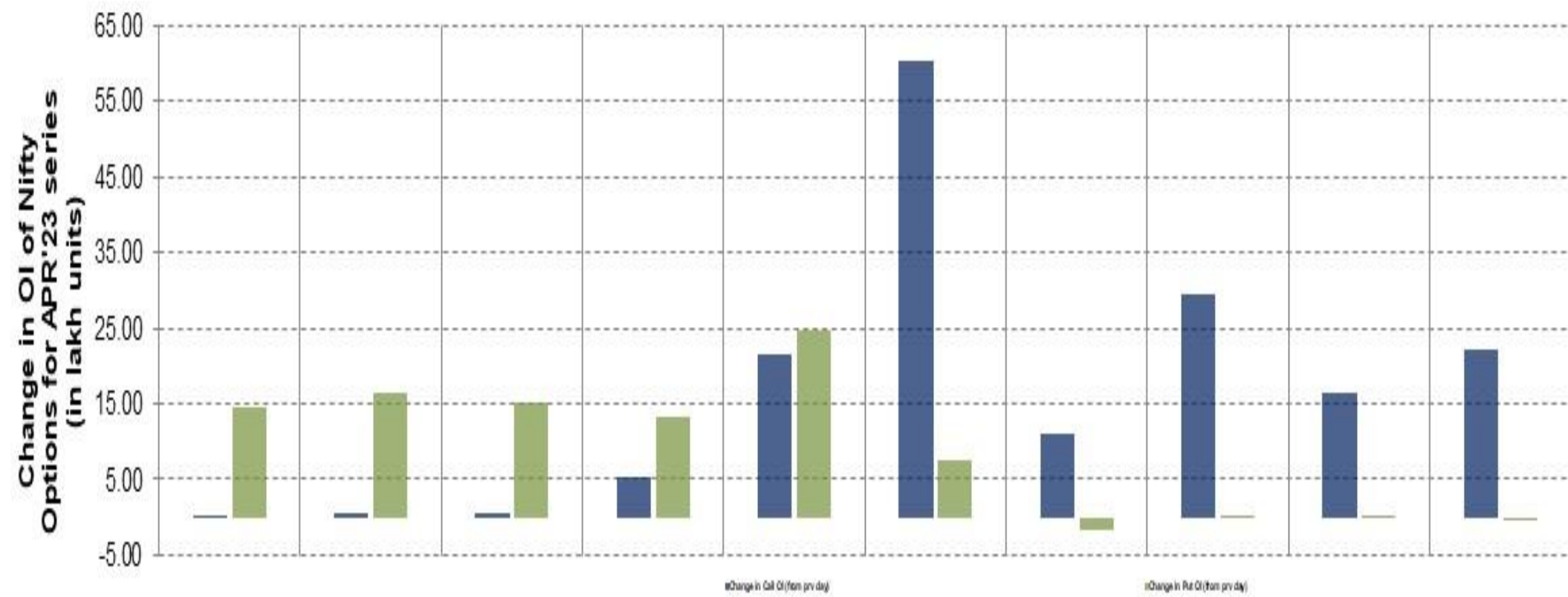
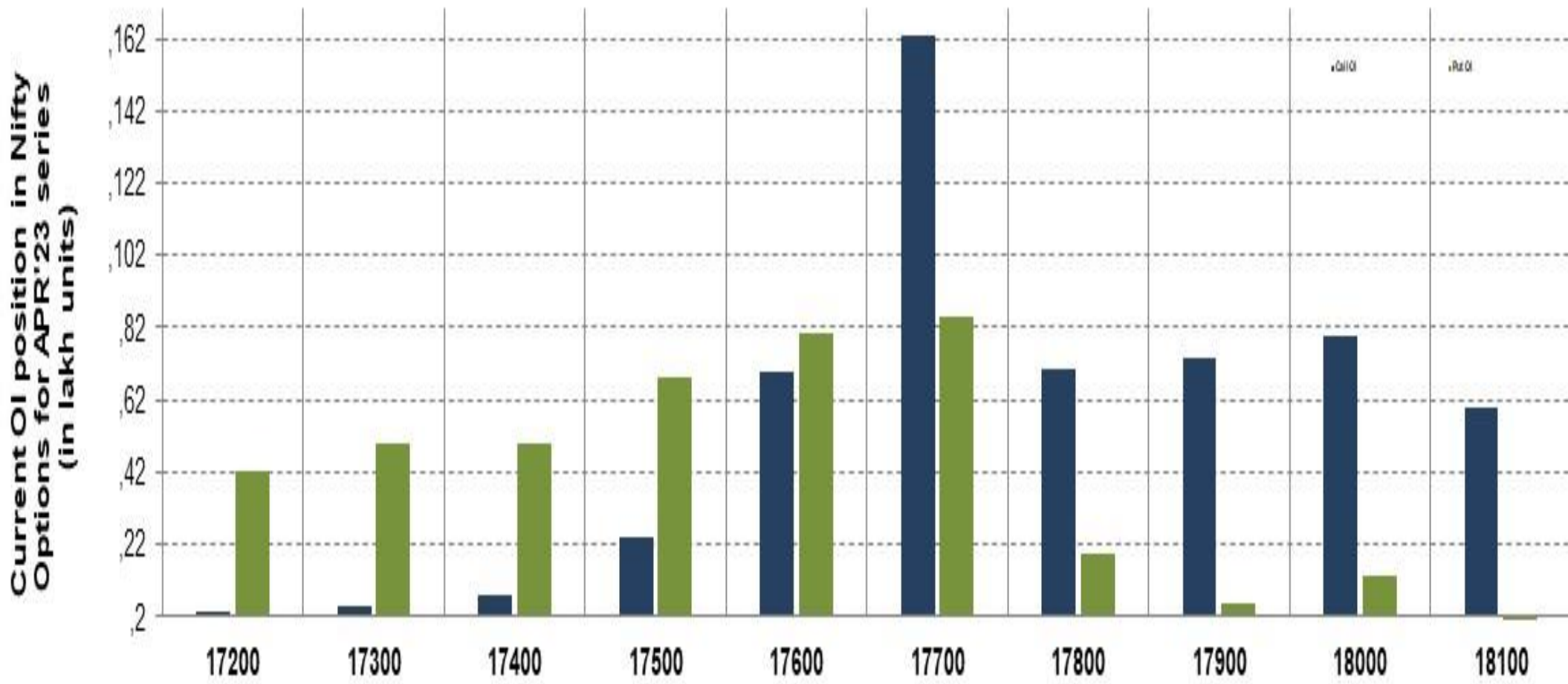
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **6.02 million** in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of **2.45 millions** in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was **16.27 millions** for Calls at **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was **8.53 millions** for puts at **Strike Price of 17700**

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